

Accounting

Undergraduate Study

For undergraduate curriculum in business, major in accounting.

The curriculum in accounting is accredited by AACSB International, the Association to Advance Collegiate Schools of Business.

The primary purpose of accounting is to provide relevant information to both internal users (management) and external users such as investors, creditors, government, and the general public. Accounting is an integral part of the management of business and public organizations. Accountants, therefore, participate in planning, evaluating, controlling, and reporting the activities of the firm. Accounting is needed by external users in order to make investment decisions, to grant or withhold credit, and in the case of government, to collect revenue and gather statistical information. In order to provide useful information, accountants collect, analyze, synthesize, and report data in an understandable manner.

The instructional objective of the Accounting Program is to provide a well-rounded professional education in accounting. Such an education should provide the student with:

1. a mastery of basic accounting concepts
2. an ability to think critically and creatively about accounting problems
3. an ability to communicate effectively and work with others as a member of a team
4. an awareness and sensitivity for dealing with ethical concerns.

The major in accounting is designed to give students a conceptual foundation as well as to provide a wide range of basic skills and analytical tools for use in reporting for both public and private concerns. Students who complete the accounting major are well prepared to accept positions in industry, government, and the public accounting profession.

Graduate Study

The department offers a graduate degree, the masters of accounting (M.Acc.). This is a 30-hour degree. The program requires 15 hours of graduate accounting courses, ENGL 507 Writing and Analyzing Professional Documents or its equivalent, at least 9 hours of non-accounting graduate electives, and an international course from an approved list. Included in the 15 required hours of graduate accounting courses are two 3-credit required courses, ACCT 583 Advanced Managerial Accounting, and ACCT 598 Financial Accounting: Theory and Contemporary Issues.

The M.Acc. is appropriate for accounting undergraduate students wanting to pursue a variety of accounting careers. The M.Acc. program is an efficient way for qualified candidates to meet the 150-hour education requirement for CPA certification in Iowa. Students without an accounting degree will be required to complete a substantial amount of accounting coursework prior to being considered for admission to the M.Acc. Contact the coordinator of M.Acc. program for details.

The department participates in the full-time and part-time Master of Business Administration (M.B.A.) program. The M.B.A. is a 48-credit, non-thesis, non-creative component curriculum. Thirty of the 48 credits are core courses and the remaining 18 are graduate electives. Within the M.B.A. program, students may develop an area of specialization in accounting. The specialization is designed to help meet the education requirement for CPA certification in Iowa.

The requirements for the accounting major are met by successful completion of the following courses:

ACCT 383	Intermediate Managerial Accounting	3
ACCT 384	Accounting Information Systems	3
ACCT 386	Intermediate Accounting I	3
ACCT 387	Intermediate Accounting II	3
ACCT 485	Principles of Federal Income Tax	3
ACCT 497	Introduction to Auditing	3
ACCT 498	Capstone in Accounting	2
Three credit hours of electives chosen from the following:		3
ACCT 483	Advanced Managerial Accounting	
ACCT 484	Advanced Accounting Information Systems	
ACCT 487	Volunteer Income Tax Assistance	
ACCT 488	Governmental and Non-profit Institution Accounting	
ACCT 495	Advanced Accounting Problems	